

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

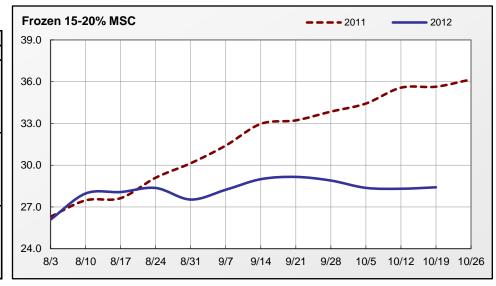
Poultry Market News & Analysis

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices on all fat contents of MSC are steady. Supplies are moderate to at times heavy. Schedules are normal. Domestic and export demand is light to moderate. Despite the traditional decline in demand for hot dogs and other deli items, demand for stews, soups, potted meats, and other provisional items is currently moderate to good. Producers continue to sell more frames to keep MSC off the spot marketplace, as well as stay out front on spot sales of MSC. Most in industry maintain a close eye on influential market facts looking for any indication of future market direction. Negotiations for 2013 contracts continue with some progress to note. Market activity is slow to moderate. Raw material supplies are moderate to heavy. Spot frames traded between 11-14 cents FOB, mostly 12-13 FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	19-Oct-12	Last Week	Last Year	19-Oct-12	Last Week	Last Year	
15% or Less							
Price Range	30.00	32.00	-	24.00 - 26.00	24.00 - 26.00	30.00-31.00	
Wtd Avg Price	30.00	32.00	-	25.33	25.14	30.78	
Volume Traded	40	40	-	184	143	184	
Volume Exported	-	ı	-	-	-	-	
15-20%							
Price Range	27.00 - 31.00	26.50 - 31.00	32.00-40.00	20.00 - 26.00	20.00 - 26.00	21.00-33.00	
Wtd Avg Price	28.41	28.31	35.64	23.78	23.85	27.89	
Volume Traded	2,009	1,726	2,367	3,958	3,550	3,498	
Volume Exported	1,489	1,526	2,087	530	204	653	
20% or More							
Price Range	-	-	-	22.00	22.00	-	
Wtd Avg Price	-	-	-	22.00	22.00	-	
Volume Traded	-	-	-	41	82	-	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Sep 2012	Aug 2012	Sep 2011	Sep 2012	Aug 2012	Sep 2011
15% or Less						
Wtd Avg Price	30.00	30.00	-	25.50	25.65	32.06
Volume Traded	80	40	-	653	877	839
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	28.84	27.43	32.48	24.00	23.70	30.69
Volume Traded	8,600	11,085	8,432	17,085	21,571	17,023
Volume Exported	8,080	10,205	7,872	2,203	1,468	4,406
20% or More						
Wtd Avg Price	-	-	-	22.29	22.20	-
Volume Traded	-	-	-	286	408	-
Volume Exported		-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

